

## 7.—Sales of Canadian Bonds, by Class of Bond and Country of Sale, 1938-47

(From the *Monetary Times Annual*)

NOTE.—Figures for the years 1904-25, inclusive, are given at p. 921 of the 1933 Year Book and for 1926-37 at pp. 990-991 of the 1946 edition. Since 1936 much of the borrowing for the Canadian National Railways has been done directly by the Dominion and since the War the Federal Government has advanced money to both the Canadian National and Canadian Pacific Railways for the purchase of equipment. For this reason such small bond issues as have been made by the Canadian Pacific Railway are included under "Corporation".

Year	CLASS OF BOND					Total
	Dominion <sup>1</sup>	Provincial	Municipal	Parochial and Miscellaneous	Corporation	
	\$	\$	\$	\$	\$	\$
1938.....	903,491,667	118,792,000	35,154,344	—	75,442,500	1,132,880,511
1939.....	1,024,585,000	154,059,900	26,897,689	—	242,708,600	1,448,251,189
1940.....	2,080,642,200	168,820,000	25,211,093	—	25,777,000	2,300,450,293
1941.....	1,996,820,250	69,736,000	15,378,095	—	16,081,000	2,098,015,345
1942.....	4,156,074,400	96,860,000	23,563,905	—	13,988,350	4,290,486,655
1943.....	6,770,028,200	97,632,000	14,228,986	20,406,300	53,055,500	6,955,350,986
1944.....	7,319,963,900	67,153,500	113,225,635	10,612,100	92,063,900	7,603,019,035
1945.....	7,747,691,000	162,002,084	30,430,210	10,952,500	153,900,000	8,104,975,794
1946.....	4,974,223,850	114,296,800	140,815,491	43,155,800	581,499,188	5,853,991,129
1947.....	3,852,975,850	229,562,000	238,887,410	14,968,600	379,674,500	4,716,068,360

Year	DISTRIBUTION OF SALES, BY COUNTRIES			
	Sold in Canada	Sold in United States	Sold in United Kingdom	Total
	\$	\$	\$	\$
1938.....	1,044,038,844	40,175,000	48,666,667	1,132,880,511
1939.....	1,316,651,189	127,500,000	100,000	1,448,251,189 <sup>2</sup>
1940.....	2,300,075,293	375,000	Nil	2,300,450,293
1941.....	2,087,349,345	10,666,000	"	2,098,015,345
1942.....	4,274,748,655	15,738,000	"	4,290,486,655
1943.....	6,829,229,986	126,121,000	"	6,955,350,986
1944.....	7,548,004,035	55,015,000 <sup>3</sup>	"	7,603,019,035
1945.....	8,024,957,794	80,018,000	"	8,104,975,794
1946.....	5,790,339,129	63,652,000	"	5,853,991,129
1947.....	4,627,757,360	88,311,000	"	4,716,068,360

<sup>1</sup> Includes treasury-bill financing.

<sup>2</sup> Includes \$4,000,000 distributed elsewhere.

<sup>3</sup> Not including bonds purchased by Canadian dealers and later sold in the United States.